

PAROCHIAL CHURCH COUNCIL OF TEME VALLEY SOUTH

Annual Report and Accounts

for the year ended 31 December 2017

PAROCHIAL CHURCH COUNCIL OF TEME VALLEY SOUTH

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INFORMATION
31st DECEMBER 2017

Priest in Charge Vacancy

The churches of the parish are:

Eastham, St. Peter & St. Paul
Hanley Childe, St. Michael & All Angels
Hanley William, All Saints
Kyre, St. Mary's
Rochford, St. Michael's
Stanford, St. Mary's
Stoke Bliss, St. Peter's

PCC MEMBERSHIP

Rector and Chair		Vacancy
Vice Chair		Andy Ellis
Secretary		Robin Dean (Deanery Synod Representative)
Associate Priest		The Reverend Sally Jones (co-opted)
Reader		Peter Thorpe (co-opted)
Authorised Lay Minister and Administrative Assistant		Lesley Dean (Deanery Synod Representative)
Safeguarding Officer		Sue Softly (Co-opted)
Wardens	Eastham	Celia Adams
	The Hanleys	Edward Yarnold
	Rochford	Jennifer Gledhill
		Ann Prosser
	Stanford	Robin Dean
	Stoke Bliss & Kyre	-
Other members	Eastham	David Ward
		Mel Cumming
	The Hanleys	David Fletcher
	Rochford	Jackie Hughes (co-opted)
	Stanford	Lesley Dean
	Stoke Bliss & Kyre	Deborah Ellis
		Margaret Yarnold
Treasurers	Eastham	Celia Adams
	Stanford	Brian Mills
	Stoke Bliss & Kyre	Margaret Downes
	Rochford	Norma Goodall
	Hanleys	Alan Quine
	PCC	Meryl Hanley

Independent examiner's report to the members of the Parochial Church Council of Teme Valley South

I report on the accounts of the Teme Valley South PCC ("PCC") for the year ended 31 December 2017, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the accounts. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention that gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met, except for the matter referred to below.

For some of the area church committees it was not possible to vouch income and expenditure to supporting documentation. Each treasurer must ensure that there is evidence for each payment and each receipt.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Jenner

2018

Chartered Accountant

Redroofs, Berrington Road, Tenbury Wells WR15 8EN

PCC ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

The Parochial Church Council (PCC) of Teme Valley South has the responsibility of co-operating with the Priest in Charge in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC is keen to offer a range of services during the week and over the course of the year as well as other activities that our community find both beneficial and fulfilling. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus. Two members of the PCC sit on the Deanery Synod which provides the PCC with an important link between the parish and the wider structures of the church. We appreciate the help received from the Deanery to re-run the Fair Shares Surveys in Eastham and Stoke Bliss. The Deanery Lay Chair has agreed to produce the material required for the Diocesan wide 2018 Fair Shares Survey for all 5 Areas.

Mission and Evangelism

During the year the PCC and church congregations continued to work along the lines set up by the Priest-in-Charge, the Revd. Dr Robert Barlow, during his incumbency. Robert's term of office came to an end in September when he moved to Dudley town parish after a period of 7 years in Teme Valley South.

Teme Valley South is "A Community going forward with God." The parish magazine TemeTalk continues to reflect the activities of the churches and their communities, both advertising forthcoming events and reporting on recent happenings. Jackie Hughes, Sally Jones and Pete Thorp have written the "Dear Villagers" letter in turn and Robin Dean has taken on "Parish News."

The formal Germinate Learning Group study sessions across the rural western part of the diocese have come to an end. The Stourport Deanery section continues to meet from time to time, facilitated by Vikki Day (Deanery Mission Developer.) New members of the group may be invited to carry the work forward in the parish. A successful Germinate Enterprise Training Course took place at the beginning of the year with six participants from across the parish communities attending six lively sessions.

Sunday and weekday Services continue to take place as before, except that the 8.30 Sunday morning communions have been put on hold because they were poorly attended and it was not thought viable to ask outside clergy to come in for a very small number on the occasions when resident clergy were not available. Communion is offered at main 10.00am services except on fifth Sundays when there is Café Church at a Village Hall. A full range of services across the Parish is offered for the main church festivals.

Mission continues to be well served by ministry at baptisms, weddings and funerals. Churches provided a warm seasonal welcome at Christmas 2017 and attendance was extremely encouraging. Archdeacon Nikki Groarke supported the Parish by her presence at Stanford, which set the pattern for visiting Diocesan Clergy during the Vacancy.

Pastoral Care continues to be provided through the Pastoral Team. Friendship, Food and Faith suppers have settled into the parish calendar and a fledgling Parish Reading Group has been set up. Bishop John attended and spoke at a fine Parish Supper, open to all, earlier in the year.

The pattern of expenditure has altered to accommodate visiting clergy but that is to some extent offset by the absence of incumbent's expenses during the vacancy.

The Financial Statements.

In total for the year ending 31st December 2017 there was an excess income over expenditure of £ 14,742 (2016 excess expenditure over income £ 17,533). Total assets at 31st December 2017 were £ 305,146 (2016 £268,546). The following Parish Share payments were due at 31st December 2017 (31st December 2016 Stoke Bliss £1,816)

Stoke Bliss and Kyre	£
Due 2017	4,261
Paid 2017	1,500
	<u>2,761</u>

The PCC wishes to thank all the volunteers for their work in fundraising and every other aspect of church life.

Reserves Policy

The PCC has a duty to maintain its seven churches, some of which are listed, being mainly Norman with St. Mary's at Stanford, Georgian. Old church buildings often require substantial repair and restoration. It is therefore important for our churches to build up funds to meet these responsibilities as they arise. The Statement of Movement in Funds (note 6) shows how the individual churches are coping with this policy.

The reserves held at January 1st 2017 and December 31st 2017 are as follows:

	Reserves 01/01/2017	Reserves 31/12/2017
PCC	3,303	1,260
Eastham	86,482	97,668
The Hanleys	72,832	80,227
Rochford	80,866	92,103
Stanford	11,075	13,210
Stoke Bliss with Kyre	13,988	20,678
	<u>268,546</u>	<u>305,146</u>

The work identified in the quinquennial report is considered by the ACC and reported to the PCC, with necessary work being budgeted over the ensuing years, as necessary and as funds allow.

Signed by the Vice Chair

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Receipts and Payments Account for the year ended 31st December 2017

	Notes	PCC Unrestricted funds £	ACC General Restricted funds £	ACC Designated funds £	ACC other Restricted funds £	Total £	2016 £
RECEIPTS							
Voluntary receipts:							
Planned giving		990	8,674			9,664	9,275
Collections at services		130	8,878		297	9,305	9,817
All other items		200	4,282		1,103	5,584	6,777
Gift Aid recovered		212	3,933		12	4,158	5,058
		<u>1,532</u>	<u>25,767</u>	<u>0</u>	<u>1,412</u>	<u>28,711</u>	<u>30,927</u>
Activities for generating funds			6,291			6,291	9,380
Investment income			171	16	2,403	2,590	3,246
Church activities		1,012	7,400		202	8,613	12,089
Other receipts		99	13,661	4,829	5,000	23,588	10,259
		<u>1,110</u>	<u>27,522</u>	<u>4,845</u>	<u>7,605</u>	<u>41,082</u>	<u>34,974</u>
TOTAL RECEIPTS		<u>2,642</u>	<u>53,289</u>	<u>4,845</u>	<u>9,017</u>	<u>69,793</u>	<u>65,901</u>
PAYMENTS							
Church activities:							
Parish share			11,775			11,775	14,728
Ministry expenses		2,507	1,752			4,259	3,684
Church running expenses		302	28,309	173	2,189	30,972	23,245
Mission giving and donations			1,892		297	2,189	1,503
		<u>2,809</u>	<u>43,727</u>	<u>173</u>	<u>2,486</u>	<u>49,195</u>	<u>43,160</u>
Costs of generating funds							4,904
Governance costs		600				600	500
Other payments		1,276	2,732		1,248	5,256	34,870
		<u>1,876</u>	<u>2,732</u>	<u>0</u>	<u>1,248</u>	<u>5,856</u>	<u>40,274</u>
Contributions to/from Area churches		0	0				0
TOTAL PAYMENTS		<u>4,685</u>	<u>46,459</u>	<u>173</u>	<u>3,734</u>	<u>55,051</u>	<u>83,434</u>
EXCESS OF RECEIPTS OVER PAYMENTS		<u>(2,043)</u>	<u>6,830</u>	<u>4,672</u>	<u>5,283</u>	<u>14,742</u>	<u>(17,533)</u>

			2017	2016
	Notes	£	£	£
Restricted Funds				
Investment Assets, at market value at 31st December 2017				
CCLA Investment shares	6	168,090	148,857	
CCLA Income shares	6	<u>20,997</u>	<u>18,634</u>	167,491
Cash assets				
CCLA deposit	6	30,601	61,937	
Bank current accounts	6	<u>51,605</u>	<u>35,815</u>	
			82,205	97,752
Loan to A Prosser	6		32,594	0
Unrestricted Funds				
Bank current accounts	6		1,260	3,303
TOTAL ASSETS			<u>305,146</u>	<u>268,546</u>
			<u>305,146</u>	<u>268,546</u>
FUNDS				
Unrestricted funds	6		1,260	3,303
Restricted funds				
Eastham	6	97,668	86,482	
The Hanleys	6	80,227	72,832	
Rochford	6	92,103	80,866	
Stanford	6	13,210	11,075	
Stoke Bliss with Kyre	6	<u>20,678</u>	<u>13,988</u>	265,243
TOTAL FUNDS			<u>305,146</u>	<u>268,546</u>

Notes to the Financial Statements for the year ended 31st December 2017

- Accounting Policies. The accounts are prepared on the Receipts and Payments basis.
- There are four Endowment funds and the assets for these are vested in the Diocesan Board of Finance, so are not included in the Schedule of Assets:-

	Market value
	31.12.17
Eastham: E. P. Froggatt - Church Fabric	£ 8,919
Rev'd Lea legacy - Fabric & churchyard	£ 10,230
Mrs. G. E. Brettells and B. Froggatt - churchyard	£ 5,541
Kyre: Lady Harman - Fabric and churchyard	£ 49,347

The income from these funds is credited to the appropriate restricted fund (note 5)

3. Analysis of Receipts and Payments - Area Church Committees' General Restricted Fund and PCC unrestricted fund

	unrestricted PCC	<-----restricted funds----->					
		Eastham	The Hanleys	Rochford	Stanford with Orleton	Stoke Bliss and Kyre	Total ACC
	£	£	£	£	£	£	£
Receipts							
Voluntary receipts							
Planned giving	990	2,570	1,950	1,740	1,479	935	8,674
Collections at services	130	2,713	2,060	1,388	1,473	1,245	8,878
All other items	200	92		390	781	3,019	4,282
Gift Aid recovered	212	971	908	819	677	559	3,933
	1,532	6,346	4,918	4,337	4,410	5,757	25,767
Activities for generating funds				5,192	1,099		6,291
Investment income			1	147	22		171
Church activities	1,012	1,911	38	1,410	1,703	2,337	7,400
Other receipts	99	2,286	1,274	1,282	3,699	5,120	13,661
	1,110	4,197	1,314	8,031	6,523	7,457	27,522
TOTAL RECEIPTS	2,642	10,543	6,232	12,367	10,933	13,214	53,289
PAYMENTS							
Church activities							
Parish share		2,848	2,712	2,631	2,084	1,500	11,775
Ministry expenses	2,507	648		483		621	1,752
Church running expenses	302	5,458	5,301	4,093	9,442	4,015	28,309
Mission giving and donations		1,616	165			111	1,892
	2,809	10,570	8,178	7,207	11,526	6,246	43,727
Costs of generating funds							
Governance costs	600						
Other payments	1,276	114		1,087	1,024	507	2,732
	1,876	114	0	1,087	1,024	507	2,732
Contribution to PCC							
TOTAL PAYMENTS	4,685	10,684	8,178	8,294	12,550	6,753	46,459
EXCESS OF RECEIPTS OVER PAYMENTS	(2,043)	(141)	(1,946)	4,074	(1,617)	6,461	6,830
Transfer of funds from designated							
Transfer to discretionary fund							
Adjusted excess for the year	(2,043)	(141)	(1,946)	4,074	(1,617)	6,461	6,830

Notes to the Financial Statements for the year ended 31st December 2017 (cont.)

4. Analysis of Receipts and Payments - Area Church Committees Designated funds

	Eastham	Rochford Cottage	Stanford with Orleton	Stoke Bliss and Kyre	Total
	£	£	£	£	£
RECEIPTS					
Other receipts					
Investment income		16			16
All other items		4,829			4,829
TOTAL RECEIPTS	0	4,845	0	0	4,845
PAYMENTS					
Other payments					
Running expenses		173			173
All other payments					0
TOTAL PAYMENTS	0	173	0	0	173
EXCESS OF RECEIPTS OVER PAYMENTS	0	4,672	0	0	4,672

5. Analysis of Receipts and Payments - Other Restricted Funds

	Eastham fabric & churchyard £	Kyre fabric £	Stanford churchyard £	Stanford Hunstone £	Rochford £	Total £
RECEIPTS						
Voluntary receipts						
Collections at services					297	297
All other items	500	603				1,103
Gift Aid recovered		12				12
	500	615	0	0	297	1,412
Activities for generating funds						
Investment income	802	1,601				2,403
Church activities		202				202
Other receipts				5,000		5,000
	802	1,804	0	5,000	0	7,605
TOTAL RECEIPTS	1,302	2,418	0	5,000	297	9,017
PAYMENTS						
Church running expenses		2,189				2,189
Mission giving and donations					297	297
Other payments				1,248		1,248
TOTAL PAYMENTS	0	2,189	0	1,248	297	3,734
EXCESS OF RECEIPTS OVER PAYMENTS	1,302	229	0	3,752	0	5,283

Notes to the Financial Statements for the year ended 31st December 2017 (cont.)

6. Movement in funds

	PCC	Eastham	The Hanleys	Rochford	Stanford	Stoke Bliss with Kyre	Total
	£	£	£	£	£	£	£
Funds at 31st December 2016							
CCLA Investment shares at market value		78,491	70,366				148,857
CCLA income shares at market value				18,634			18,634
CCLA deposit			1,375	52,600	7,962		61,937
Bank current accounts	3,303	7,991	1,091	9,632	3,113	13,988	39,118
	3,303	86,482	72,832	80,866	11,075	13,988	268,546
Excess of receipts over payments							
General funds	(2,043)	(141)	(1,946)	4,074	(1,617)	6,461	4,787
Designated funds				4,672			4,672
Restricted funds		1,302			3,752	229	5,283
Endowment funds							0
Increase in value of investments		10,026	9,340	2,362			21,728
Funds at 31st December 2017	1,260	97,668	80,226	91,974	13,210	20,678	305,016
Represented by							
CCLA Investment shares at market value		88,516	79,574				168,090
CCLA income shares at market value				20,997			20,997
CCLA deposit				22,617	7,983		30,601
Loan to A Prosser				32,594			32,594
Bank current accounts and cash in hand	1,260	9,152	653	15,896	5,227	20,678	52,864
	1,260	97,668	80,227	92,103	13,210	20,678	305,146